

LN004-0410
LN010-0410

Motion carried 5-0.

No Lien Action On the following

LN005-0410 Manager reported pending Bank Foreclosure
LN006-0410 Manager reported homeowner paid in full
LN007-0410 Manager reported pending Bank Foreclosure
LN008-0410 Manager reported homeowner paid in full
LN009-0410 Bank owned will receive payment when property is sold

Write Off – Bad Debt

Motion: Bob Throckmorton Second: Jim DeMatte

Resolution: The Board voted to write off the following bad debts as the homeowners have filed bankruptcy and the association is unable to collect the funds owed to the Association.

WO001-0401
WO002-0410

Motion carried 5-0

Financial Statements

Motion: Bob Throckmorton Second: Roger Ludwig

Resolution: The Board approved the December 2009, the January 2010 and the February 2010 Financial Reports as submitted. Motion carried 5-0.

Old Business

Gas Company

The Manager provided the letter requested by the Board from Mike Dozier from the Gas Company. Contact information has been received and if there any other problems, the Gas Company can be contacted. have been received.

New Business

Annual Meeting

Appointment of Ballot Collection

Motion: Bob Throckmorte

Second: Jim DeMatte

Resolution: The Board voted to appoint Crown Management as the official ballot collector for the upcoming Annual Meeting. Motion carried 5-0.

Appointment of Inspectors of Election

Motion:

Second:

Resolution: The Board voted to appoint John Mallard, Adalan Mallard and one Crown Management representative to serve as the Inspectors of Election. In the event that Mr. or Mrs. Mallard are unable to serve as Inspectors, Crown Management staff will serve as Inspectors of Election. Motion carried 5-0.

Ballot Mailing

The Manager reported that the ballots were mailed on April 5, 2010 and that if a sufficient number of ballots are not received by the first attempt at the annual meeting, only one representative from Crown will attend the May 6, 2010 meeting.

Loan From Reserves

At this time it appears as though the Association will not need to borrow any additional funds from reserves to pay for the litigation.

Manager's Report

Community Bulletin Board

The Manager reported that the Association's legal counsel has advised that the Association must install a community bulletin board somewhere in the community where meeting agendas can be posted. The cost for a bulletin board with the installation should be approximately \$450.

The Board requested that the management company investigate a location and obtain additional information as to why it is needed since the association does not have a central location.

