

Foreclosure Action

Motion; Jim DeMatte Second: Michelle Griffin

Resolution: The Board approved foreclosure on FR001-0208 and FR002-0208.
Motion carried 4-0.

Law Suit - Discussion in Executive Session

Bad Debt – Executive Session Action

CPA

Motion: Michelle Griffin Second: Larry Totter

Resolution: The Board approved the proposal from Schonwit and Company to complete the year-end review and tax returns.

HOA Communication

None

Committee Reports

Architectural – This committee is in need of a chairperson. Nick Drobnis has resigned as chairperson but will remain on the committee.

Neighborhood Watch – The Manager advised that one homeowner had volunteered to serve as the Neighborhood Watch chairperson for his street.

Old Business

Mailboxes – The Manager will confirm with the post office that they will paint deteriorated boxes as well as make necessary repairs.

New Business

Insurance Renewal - The Board approved the insurance renewal but will request that a representative from the insurance company attend the next meeting to discuss and confirm the limits of the insurance policy.

Motion: Jim DeMatte Second: Larry Totter

Resolution: The insurance policy was renewed as submitted.

Announcement of Executive Session

The President announced that the Board would meet in Executive Session at the conclusion of the meeting and on February 27, 2008 to hold homeowner hearings.

Adjournment

Motion: Jim DeMatte

Second: Bob Throckmorton

Resolution: The meeting adjourned at 8:20 PM. to Executive Session.

Roger Ludwig, Secretary