

HASLEY HILLS HOMEOWNERS ASSOCIATION
MINUTES OF THE BOARD OF DIRECTORS MEETING
May 1, 2008

Present: Jim DeMatte President
 Bob Throckmorton Vice President
 Larry Totter Treasurer
 Roger Ludwig Secretary
 Michelle Griffin Director

 Nancy O'Neil Association Management

I. Call to Order

The President called the meeting to order at 7:10 PM.

II. Election of Officers

Tabled – Annual Meeting not held due to lack of quorum.

III. Approval of Minutes

Motion: Jim DeMatte Second: Bob Throckmorton

Resolution: The Board approved the following minutes as written:

March 6, 2008 Board of Directors Meeting
March 6, 2008 Executive Session Meeting
March 26, 2008 Executive session Meeting
April 12, 2008 Special Executive Session Meeting
April 23, 2008 Executive Session Meeting

Motion carried 5-0.

IV. Financial Report

Motion: Jim DeMatte Second: Michelle Griffin

Resolution: The Board approved the February and March 2008
Financial Reports as presented. Motion carried 5-0

a. Lien Action

Motion: Michelle Griffin Second:: Jim DeMatte

Resolution: The Board approved filing a lien on LN001-0508 through LN001-05009, Motion carried 5-0.

b. Foreclosure Action

 Tabled

a. Write Off Bad Debt

Motion: Jim DeMatte Second: Bob Throckmorton

Resolution: The Board approved writing off W0001-0508 through W0004-0508. Motion carried 5-0.

b. Payment Plan Request

Motion: Jim DeMatte Second: Bob Throckmorton

Resolution: The Board approved the payment plan as requested. Motion carried 5-0.

V. Old Business

Approval of New Fine Policy

Motion: Jim DeMatte Second: Bob Throckmorton

Resolution: The Board approved the revised fine policy as presented by legal counsel. Homeowners were provided with a copy of the proposed policy in early March 2008. A copy will be mailed to each owner of record. Once mailed the policy will become effective 30 days from the date of the mailing.

New Delinquency Policy

Motion: Michelle Griffin Second: Jim DeMatte

Resolution: The Board will not adopt the newly proposed collection policy. Motion carried 5-0.

Foreclosure Action

Motion: Jim DeMatte

Second: Larry Totter

Resolution: The Board approved foreclosure of FR001-0508.
Motion carried 5-0

XIII. Adjournment

Motion: Jim DeMatte

Second: Roger Ludwig

Resolution: The meeting adjourned at 8:28 PM.

Roger Ludwig, Secretary